

NASDAQ DORSEY WRIGHT

MARKET UPDATE: JUNE 29, 2020

Weekly Discussion Items

- Weekly Performance review
- Bullish Percents remain in O's and Trend indicators show some weakness.
- Asset Class Group Scores: US Core Equity Percent Rank Slips

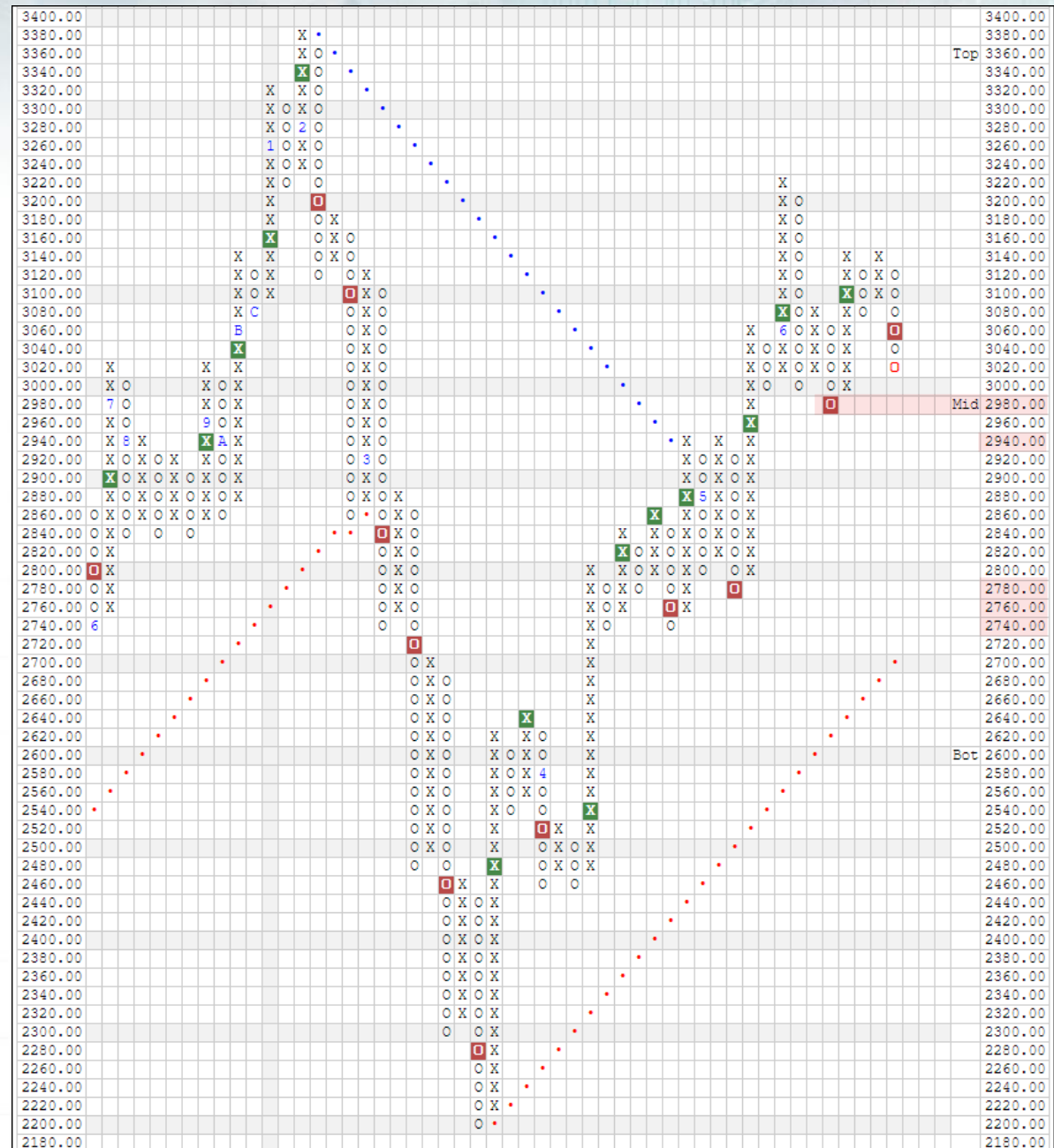
Weekly Performance

Symbol	Name	Last (\$)	7 Day	30 Day	YTD	1 Year	Custom 12/31/2019 to 06/26/2020
GLD	SPDR Gold Trust	166.54	1.53	3.33	16.54	25.25	16.54
AGG	iShares US Core Bond ETF	118.01	0.18	0.50	5.02	6.23	5.02
DX/Y	NYCE U.S. Dollar Index Spot	97.43	-0.23	-1.61	0.97	1.25	0.96
XLK	Technology Select Sector SPDR Fund	101.54	-0.69	4.75	10.77	30.43	10.77
PDP	Invesco DWA Momentum ETF	65.82	-1.38	1.90	2.27	11.31	2.27
QQQ	Invesco QQQ Trust	240.22	-1.65	4.31	12.99	29.30	12.99
XLY	Consumer Discretionary Select Sector SPDR Fund	123.75	-2.85	-1.21	-1.33	4.77	-1.33
SPX	S&P 500 Index	3,009.05	-2.86	-0.89	-6.86	3.27	-6.86
XLB	Materials Select Sector SPDR Fund	54.49	-3.01	-0.80	-11.28	-5.76	-11.28
IWM	iShares Russell 2000 ETF	136.67	-3.06	-4.49	-17.51	-9.37	-17.50
XLV	Health Care Select Sector SPDR Fund	97.51	-3.22	-2.95	-4.27	6.35	-4.27
RPG	Invesco S&P 500 Pure Growth ETF	125.71	-3.30	0.42	-0.84	6.59	-0.84
DJIA	Dow Jones Industrial Average	25,015.55	-3.31	-2.09	-12.34	-5.73	-12.34
XLU	Utilities Select Sector SPDR Fund	55.18	-4.02	-4.09	-14.61	-6.98	-14.61
FV	First Trust Dorsey Wright Focus 5 ETF	31.10	-4.04	-1.46	-1.46	4.57	-1.46
SPXEWI	S&P Equal Dollar Weighted Index	4,001.82	-4.09	-3.21	-14.69	-7.07	-14.69
XLP	Consumer Staples Select Sector SPDR Fund	57.13	-4.18	-2.59	-9.29	-1.50	-9.29
XLI	Industrial Select Sector SPDR Fund	66.14	-4.46	-3.78	-18.82	-13.59	-18.82
XLRE	Real Estate Select Sector SPDR Fund	33.73	-4.58	-2.12	-12.78	-7.21	-12.77
XLC	Communication Services Select Sector SPDR Fund	52.47	-5.53	-3.26	-2.16	8.39	-2.16
XLF	Financial Select Sector SPDR Fund	22.58	-5.84	-6.15	-26.64	-16.28	-26.64
RPV	Invesco S&P 500 Pure Value ETF	45.97	-6.30	-5.92	-33.64	-27.75	-33.64
XLE	Energy Select Sector SPDR Fund	36.51	-7.73	-8.86	-39.19	-42.46	-39.19

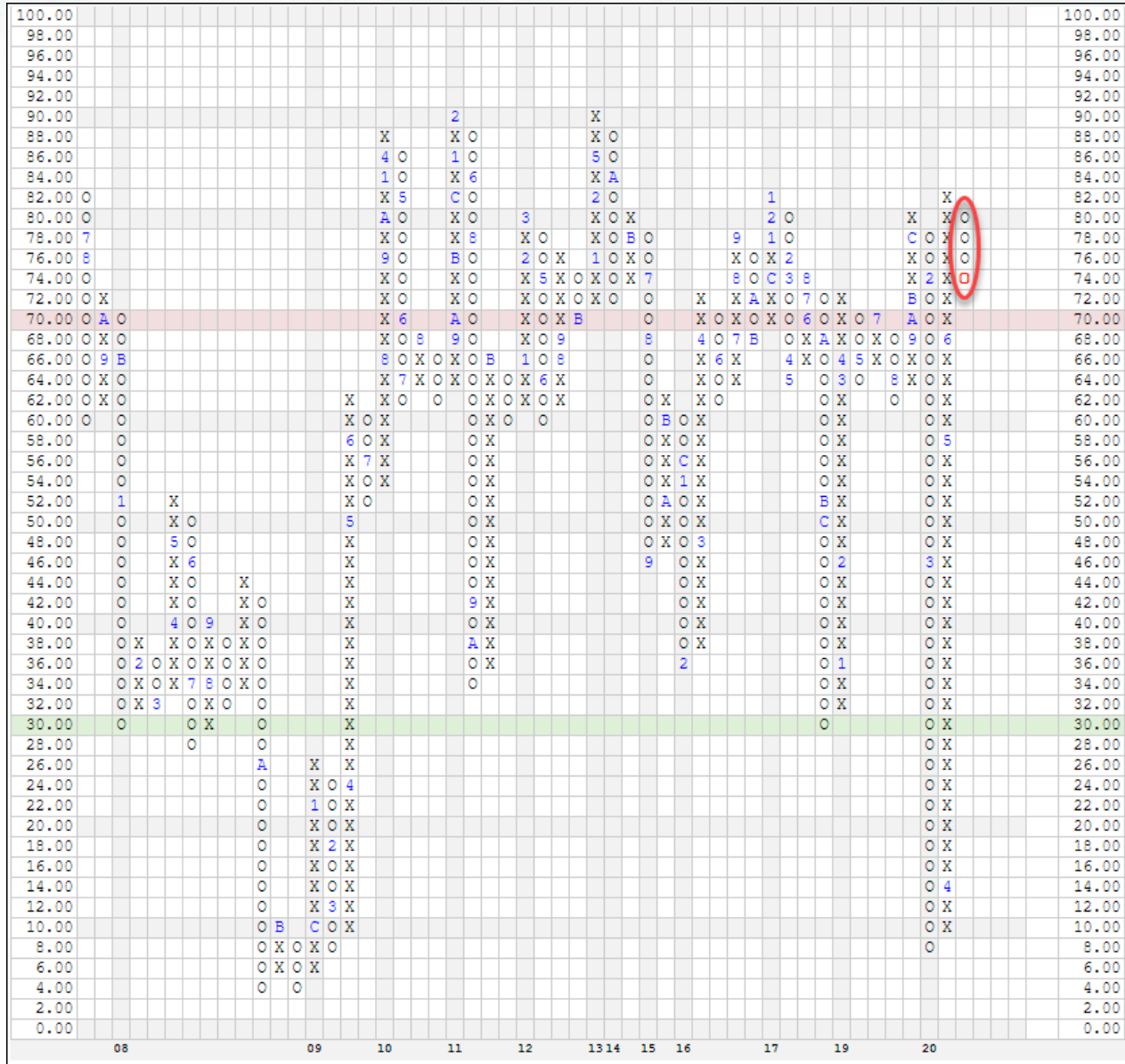
The returns above are price returns and do not include dividends or all potential transaction costs. Past performance is not indicative of future results. Potential for profits is accompanied by the possibility of loss.

S&P 500 (SPX) – 20 point chart

- The 20 point SPX chart has returned to a sell signal with the move to 3060.
- The support can be found in the 2940 to 2980 area.



Percent Positive Trend for S&P 500 (^PTSPX)



- PTSPX reversed into O's and is currently at 74%.
- PTSMML (Small Caps) is in O's at 50%.

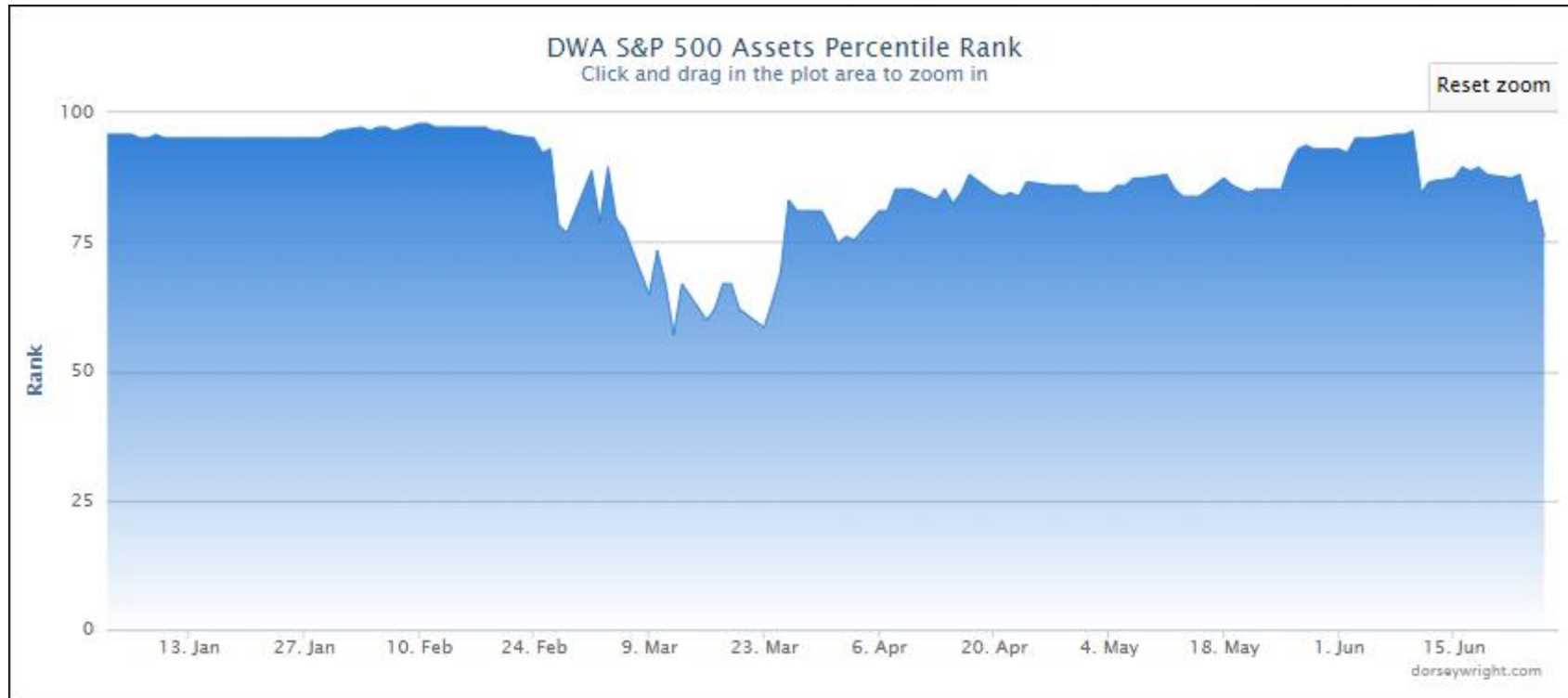
Asset Class Group Scores – Macro View

- US stocks scoring, on average, above the 3.00 acceptable level
- Growth-style equities scoring well relative to value-style equities
- Money market has moved back into the yellow (mid) zone over the past couple weeks.

Ranks
Money Market Pct Rank
 29.58%
US Equity Core Pct Rank
 76.06%
Intermediate Bullish Pct
 78% in Os

Group	Avg Score
Municipal-National	4.06
S&P 500 Index Funds	4.02
All US Fixed Income Quality	3.97
All Fixed Income	3.91
Cap Weighted Asset	3.52
All Global Income All Regions	3.52
All US Large Cap	3.44
All US Equity Diversified	3.25
Corp Bond-High Yield	3.22
Equal Weighted Asset	3.18
All Asset Allocation	3.12
All US Mid Cap	3.05
All Equity Funds	3.03
All Sector Exposure	2.95
Emerging Market Income	2.93
All US Small Cap	2.88
Alternative Investments	2.74
Managed-Futures	2.71
Global Currency	2.66
All Global & Intl Diversified	2.64
Global Developed Markets	2.61
US Money Market	2.60
Emerging Markets Diversified	2.58
Commodities	2.16
Low Volatility Equities	2.02
Real Estate	1.74
Inverse-Fixed Income	1.67
Inverse-Market	1.60

US Equity Core Percent Rank



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Contact Information:

804-320-8511

dwa@dorseywright.com

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